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Statement of Position for ECOC Economic Development Committee

Edgewood should address economic growth through a comprehensive plan not limited to the usual residential and commercial business attraction alone. Diversification of Edgewood's economy and way of life is the key.

Local support for enhancing community development should include:

- ☐ Support for existing businesses
- ☐ Identifying niche markets for new business and new industry
- ☐ Helping to develop retail and other small businesses
- ☐ Creating retail vitality, Encourage the community to "Buy Local "
- ☐ Boosting the market for tourism including hotels and restaurants and the RETRO 66 program
- ☐ Encouraging entrepreneurship
- ☐ Training A workforce
- ☐ Promote Edgewood as a place to live for all ways of life!
- ☐ Encouraging recreational facilities for the local population
- ☐ Working to enhance the quality of life for all in Edgewood. Recognizing the wants and needs of those who make up this community and those who could become part of the community
- ☐ Working with the Town of Edgewood to smooth the way! This includes zoning and a strong infrastructure
- ☐ Advertisement campaign to show that Edgewood is "Open For Business"

In the competitive arena of economic development, Edgewood must be prepared before the prospect, who is looking at the area to place his project or his business, comes to town and finds it too hard to do business here.

Product readiness (site and infrastructure), creating or enhancing the community's physical attributes which should be in place or a plan to put it in place in order to attract new business and industry and provide the framework that existing local companies need to expand.

All these items should be part of a comprehensive economic development strategy.

A Plan and a desire to Work the Plan

Preparation includes leadership attitudes, education, workforce development, and quality of life factors.